

Message Text

UNCLASSIFIED

PAGE 01 MONROV 05446 201729Z

60

ACTION AF-18

INFO OCT-01 ISO-00 EB-11 RSC-01 DRC-01 /032 W

----- 091872

R 201628Z SEP 74

FM AMEMBASSY MONROVIA

TO USDOC WASHDC

INFO SECSTATE WASHDC 3281

AMEMBASSY ABIDJAN

UNCLAS MONROVIA 5446

E.O. 11652: N/A

TAGS: BTIO, LI, IV

SUBJ: INVESTMENT OPPORTUNITY: NAIL FACTORY IN IVORY COAST-
JOINT VENTURE

1. MONROVIA CONSTRUCTION CORP. (WTDR 3/68, NOW BEING UPDATED)
SEEKING US PARTNER TO JOIN WITH MCC AND IVORY COAST PARTNER
(AKIL BORRO, RUE DES SELLERS, P.B. 170, ABIDJAN TEL 22 27 42)
IN A THREE WAY JOINT VENTURE TO ESTABLISH NAIL FACTORY IN
IVORY COAST NEAR PORT OF SAN PEDRO. PROPOSED FACTORY WOULD
MANUFACTURE ALL KINDS NAILS, BOLTS, SCREWS AND FENCING (MESH)
WIRE.

2. NEW COMPANY SIPOGRA (SOCIETE INDUSTRIELLE DES POINTES,
OUTILLAGES ET DES GRILLAGES ABIDJANAISES) REPORTEDLY HAS GOIC
CONCESSION WHICH INCLUDES TEN (10) YEAR DUTY-FREE IMPORT OF
MACHINES AND MATERIELS, AND NO-TAX PRIVILEGES.

3. INITIAL INVESTMENT FROM US PARTNER WOULD BE \$250,000
WHICH WOULD ACQUIRE ONE-THIRD (1/3) INTEREST IN SIPOGRA.
WOULD PREFER US PARTNER WITH EXPERIENCE IN NAIL MANUFACTURE,
BUT WILL DISCUSS WITH OTHER INTERESTED PARTIES. EQUIPMENT
FOR COMPLETE PLANT TO INITIALLY PRODUCE ONE (1) TON PER HOUR
COMMON NAILS ON 24-HOUR BASIS WILL HAVE TO BE ACQUIRED ASAP.
LOCAL PARTNERS HAVE COMPLETED FEASIBILITY STUDIES AND WOULD
LIKE BEGIN DISCUSSIONS WITH POTENTIAL US PARTNER IMMEDIATELY.
INTERESTED PARTIES SHOULD CONTACT NOHAD J. GEMAYEL, VICE
PRESIDENT, MONROVIA CONSTRUCTION CORP., PO BOX 56, MONROVIA,
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MONROV 05446 201729Z

LIBERIA. TEL 21415.

4. MCC IS LARGE LEBANESE-OWNED LIBERIAN COMPANY ENGAGED
BUILDING CONSTRUCTION AND THE MANUFACTURE OF FLOOR TILES,
MARBLE AND NAILS.
BEAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MONROV05446
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740265-0651
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740928/aaaaaxhq.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2002 by maustmc>; APPROVED <03 FEB 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY: NAIL FACTORY IN IVORY COAST- JOINT VENTURE
TAGS: BTIO, LI, IV
To: COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005